



January 26, 2016

Honorable Mark Leno, Chair
Joint Legislative Budget Committee
Senate Budget and Fiscal Review Committee

Honorable Shirley Weber, Chair
Assembly Budget Committee

Honorable Ricardo Lara, Chair
Senate Appropriations Committee

Honorable Jimmy Gomez, Chair
Assembly Appropriations Committee

Report per Government Code Section 16320

Enclosed is the report pursuant to Government Code section 16320, which requires the Director of Finance to submit a summary of budgetary loans to the General Fund, and obligations for future payment of deferred or suspended expenditures or transfers, including the dates the loans and obligations are due.

Attachment I reflects the balances of outstanding loans to the General Fund from special funds based upon current law as of December 31, 2015. Attachment II is a Debts and Liabilities table. The first column reflects the estimated July 1, 2016 balances of the debts and liabilities eligible for accelerated payments under Proposition 2 of 2014, as shown in the 2016-17 Governor's Budget, while the second column provides the proposed payments for 2016-17.

If you have any questions or need additional information regarding this matter, please call Greg Bruss, Principal Program Budget Analyst, at (916) 322-5540.

MICHAEL COHEN
Director
By:

/s/ Keely M. Bosler

KEELY M. BOSLER
Chief Deputy Director

Attachment

cc: On following page

cc: Honorable Jim Nielsen, Vice Chair, Senate Budget and Fiscal Review Committee
Honorable Melissa Melendez, Vice Chair, Assembly Budget Committee
Honorable Richard Roth, Chair, Senate Budget and Fiscal Review Subcommittee No. 4
Honorable Adrin Nazarian, Chair, Assembly Budget Subcommittee No. 4
Mr. Mac Taylor, Legislative Analyst (3)
Mr. Mark Ibele, Staff Director, Senate Budget and Fiscal Review Committee
Mr. Mark McKenzie, Staff Director, Senate Appropriations Committee
Mr. Joseph Shinstock, Appropriations Fiscal Director, Senate Republican Fiscal Office
Mr. Kirk Feely, Budget Fiscal Director, Senate Republican Fiscal Office
Mr. Craig Cornett, Senate President pro Tempore's Office (2)
Mr. Christian Griffith, Chief Consultant, Assembly Budget Committee
Mr. Pedro R. Reyes, Chief Consultant, Assembly Appropriations Committee
Mr. Eric Swanson, Staff Director, Assembly Republican Fiscal Committee
Mr. Seren Taylor, Director of Strategic Policy, Assembly Republican Leader's Office
Mr. Jim Richardson, Policy and Fiscal Director, Assembly Republican Leader's Office
Mr. Christopher W. Woods, Assembly Speaker's Office (2)

Outstanding Budgetary Loans Made to the General Fund
As of December 31, 2015
(whole dollars)

No.	Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance as of December 31, 2015	Projected Loan Repayment Date ^{1/}
1	0250	Judicial Branch	0250-012-3037	3037	State Court Facilities Construction Fund	Budget Act of 2011	\$220,000,000	2015-16
2	0250	Judicial Branch	0250-011-3138	3138	Immediate and Critical Needs Account	Budget Act of 2011	90,000,000	2017-18
3	0690	California Emergency Management Agency	0690-011-3034	3034	Antiterrorism Fund	Budget Act of 2008	2,000,000	2016-17
4	0690	California Emergency Management Agency	0690-011-3034	3034	Antiterrorism Fund	Budget Act of 2011	1,000,000	2015-16
5	0820	Justice	0820-011-0017	0017	Fingerprint Fees Account	Budget Act of 2011	24,000,000	2018-19
6	0820	Justice	0820-012-0378	0378	False Claims Act Fund	Budget Act of 2010	12,700,000	2017-18
7	0820	Justice	0820-011-1008	1008	Firearms Safety and Enforcement Special Fund	Budget Act of 2011	4,900,000	2016-17
8	0820	Justice	0820-011-3016	3016	Missing Person DNA Data Base Fund	Budget Act of 2011	3,000,000	2015-16
9	0820	Justice	0820-011-3088	3088	Registry of Charitable Trusts Fund	Budget Act of 2011	2,700,000	2016-17
10	0855	California Gambling Control Commission	0855-011-0567	0567	Gambling Control Fund	Budget Act of 2011	19,000,000	2018-19
11	0855	California Gambling Control Commission	0855-011-0567	0567	Gambling Control Fund	Budget Act of 2008	10,000,000	2017-18
12	0968	California Tax Credit Allocation Committee	0968-011-0448	0448	Occupancy Compliance Monitoring Account	Budget Act of 2008 as amended by Budget Act of 2010 and Budget Act of 2013	10,000,000	2018-19
13	0968	California Tax Credit Allocation Committee	0968-011-0448	0448	Occupancy Compliance Monitoring Account	Budget Act of 2010 as amended by Budget Act of 2013	25,000,000	2018-19
14	0968	California Tax Credit Allocation Committee	0968-011-0448	0448	Occupancy Compliance Monitoring Account	Budget Act of 2011 as amended by Budget Act of 2013	22,000,000	2018-19
15	0968	California Tax Credit Allocation Committee	0968-011-0457	0457	Tax Credit Allocation Fee Account	Budget Act of 2008 as amended by Budget Act of 2010 and Budget Act of 2013	10,000,000	2018-19
16	0968	California Tax Credit Allocation Committee	0968-011-0457	0457	Tax Credit Allocation Fee Account	Budget Act of 2010 as amended by Budget Act of 2013	25,000,000	2018-19

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17	0968	California Tax Credit Allocation Committee	0968-011-0457	0457	Tax Credit Allocation Fee Account	Budget Act of 2011 as amended by Budget Act of 2013	13,000,000	2016-17
18	1110	Consumer Affairs - Bureaus, Programs, Divisions	1111-011-0069	0069	State Board of Barbering and Cosmetology Fund	Budget Act of 2008	10,000,000	2017-18
19	1110	Consumer Affairs - Regulatory Boards	1110-011-0069	0069	State Board of Barbering and Cosmetology Fund	Budget Act of 2011	11,000,000	2016-17
20	1110	Consumer Affairs - Regulatory Boards	1110-011-0108	0108	Acupuncture Fund	Budget Act of 2011	5,000,000	Multiple fiscal years
21	1110	Consumer Affairs - Regulatory Boards	1110-011-0264	0264	Osteopathic Medical Board of California Contingent Fund	Budget Act of 2011	1,500,000	Multiple fiscal years
22	1110	Consumer Affairs - Regulatory Boards	1110-011-0280	0280	Physician Assistant Fund	Budget Act of 2011	1,500,000	2016-17
23	1110	Board of Psychology	1450-011-0310	0310	Psychology Fund	Budget Act of 2002	5,000,000	Multiple fiscal years
24	1110	Consumer Affairs - Regulatory Boards	1110-011-0310	0310	Psychology Fund	Budget Act of 2008	2,500,000	2016-17
25	1110	Consumer Affairs - Regulatory Boards	1110-011-0376	0376	Speech-Language Pathology and Audiology and Hearing Aid Dispensers Fund	Budget Act of 2011	450,000	2015-16
26	1110	California Board of Accountancy	1120-011-0704	0704	Accountancy Fund	Budget Act of 2002	6,000,000	2015-16
27	1110	California Board of Accountancy	1120-011-0704	0704	Accountancy Board	Budget Act of 2003	270,000	2015-16
28	1110	Consumer Affairs - Regulatory Boards	1110-011-0704	0704	Accountancy Fund	Budget Act of 2008	4,000,000	2015-16
29	1110	Consumer Affairs - Regulatory Boards	1110-011-0704	0704	Accountancy Fund	Budget Act of 2008	10,000,000	2016-17
30	1110	Consumer Affairs - Regulatory Boards	1110-011-0704	0704	Accountancy Fund	Budget Act of 2010 as amended by Budget Act of 2011	10,000,000	2016-17
31	1110	Consumer Affairs - Regulatory Boards	1110-011-0704	0704	Accountancy Fund	Budget Act of 2011	1,000,000	2016-17
32	1110	Consumer Affairs - Regulatory Boards	1110-011-0758	0758	Contingent Fund of the Medical Board of California	Budget Act of 2008	6,000,000	2016-17
33	1110	Consumer Affairs - Regulatory Boards	1110-011-0758	0758	Contingent Fund of the Medical Board of California	Budget Act of 2011	9,000,000	2017-18
34	1110	Consumer Affairs - Regulatory Boards	1110-011-0759	0759	Physical Therapy Fund	Budget Act of 2011	450,000	2015-16

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(whole dollars)

No.	Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance as of December 31, 2015	Projected Loan Repayment Date ^{1/}
35	1110	Consumer Affairs - Regulatory Boards	1110-011-0763	0763	State Optometry Fund	Budget Act of 2011	1,000,000	2016-17
36	1110	Consumer Affairs - Regulatory Boards	1110-011-0770	0770	Professional Engineer and Land Surveyor Fund	Budget Act of 2011	4,000,000	Multiple fiscal years
37	1110	Consumer Affairs - Regulatory Boards	1170-011-0773	0773	Behavioral Science Fund	Budget Act of 2002	3,600,000	2015-16
38	1110	Consumer Affairs - Regulatory Boards	1110-011-0773	0773	Behavioral Science Examiners Fund	Budget Act of 2008	3,000,000	2016-17
39	1110	Consumer Affairs - Regulatory Boards	1110-011-0773	0773	Behavioral Science Examiners Fund	Budget Act of 2011	3,300,000	2016-17
40	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-012-0239	0239	Private Security Services Fund	Budget Act of 2003	4,000,000	2015-16
41	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-011-0239	0239	Private Security Services Fund	Budget Act of 2011	4,000,000	2015-16
42	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-011-0305	0305	Private Postsecondary Education Administration Fund	Budget Act of 2011	3,000,000	2016-17
43	1111	Consumer Affairs - Bureaus, Programs, Divisions	2320-011-0317	0317	Real Estate Fund	Budget Act of 2002	10,900,000	2018-19
44	1111	Consumer Affairs - Bureaus, Programs, Divisions	2310-011-0400	0400	Real Estate Appraisers Regulation Fund	Budget Act of 2008	3,000,000	2015-16
45	1111	Consumer Affairs - Bureaus, Programs, Divisions	2310-011-0400	0400	Real Estate Appraisers Regulation Fund	Budget Act of 2008	500,000	2018-19
46	1111	Consumer Affairs - Bureaus, Programs, Divisions	2310-011-0400	0400	Real Estate Appraisers Regulation Fund	Chapter 23, Statutes of 2004	2,000,000	2016-17
47	1111	Consumer Affairs - Bureaus, Programs, Divisions	2310-015-0400	0400	Real Estate Appraisers Regulation Fund	Chapter 3, Statutes of 2003 First Ext. Session	1,000,000	2016-17
48	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-003-0421	0421	Vehicle Inspection and Repair Fund	Budget Act of 2003	4,000,000	2015-16
49	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-003-0421	0421	Vehicle Inspection and Repair Fund	Budget Act of 2003	10,000,000	2016-17
50	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-011-0421	0421	Vehicle Inspection and Repair Fund	Budget Act of 2002	10,000,000	2015-16
51	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-011-0421	0421	Vehicle Inspection and Repair Fund	Budget Act of 2002	90,000,000	2018-19
52	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-011-0421	0421	Vehicle Inspection and Repair Fund	Budget Act of 2008	25,000,000	2015-16
53	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-011-0769	0769	Private Investigator Fund	Budget Act of 2011	1,500,000	2016-17

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54	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-011-3122	3122	Enhanced Fleet Modernization Subaccount, High Polluter Repair or Removal Account	Budget Act of 2010 as amended by Budget Act of 2011 and Budget Act of 2012 and Budget Act of 2013	20,000,000	2015-16
55	1111	Consumer Affairs - Bureaus, Programs, Divisions	1111-011-3122	3122	Enhanced Fleet Modernization Subaccount, High Polluter Repair or Removal Account	Budget Act of 2010 as amended by Budget Act of 2011 and Budget Act of 2012 and Budget Act of 2013	10,000,000	2016-17
56	1701	Corporations	2180-011-0067	0067	State Corporations Fund	Budget Act of 2002	18,500,000	2016-17
57	2240	Housing & Community Development	2240-011-0929	0929	Housing Rehabilitation Loan Fund	Budget Act of 2008 as amended by Budget Act of 2011	16,400,000	2016-17
58	2240	Housing & Community Development	2240-011-0929	0929	Housing Rehabilitation Loan Fund	Budget Act of 2010 as amended by Chapter 13, Statutes of 2011	18,000,000	2016-17
59	2240	Housing & Community Development	2240-116-0929	0929	Housing Rehabilitation Loan Fund	Budget Act of 2003	31,680,000	2017-18
60	2240	Housing & Community Development	2240-116-0929	0929	Housing Rehabilitation Loan Fund	Chapter 3, Statutes of 2003 First Ext. Session	2,580,000	Multiple fiscal years
61	2660	Transportation	2660-011-0046	0046	Public Transportation Account, State Transportation Fund	Budget Act of 2010 as amended by Chapter 38, Statutes of 2011	29,081,000	2015-16
62	2660	Transportation	2660-011-0052	0052	Local Airport Loan Account	Budget Act of 2008 as amended by Budget Act of 2010 and Budget Act of 2012	7,500,000	2015-16
63	2660	Transportation	2660-011-0061	0061	Motor Vehicle Fuel Account	Budget Act of 2008 as amended by Budget Act of 2010 and Budget Act of 2012	8,000,000	2015-16
64	2660	Transportation	2660-011-3007	3007	Traffic Congestion Relief Fund	Budget Act of 2002	(879,000,000)	Repayment of Pre-Prop.42 transportation loans over four years beginning in 2016-17
65	2740	Motor Vehicles	2740-012-0044	0044	Motor Vehicle Account, State Transportation Fund	Budget Act of 2010	180,000,000	2015-16
66	2740	Motor Vehicles	2740-511-0044	0044	Motor Vehicle Account, State Transportation Fund	Vehicle Code Section 42272	300,000,000	2015-16

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No.	Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance as of December 31, 2015	Projected Loan Repayment Date ^{1/}
67	3560	State Lands Commission	3560-011-0347	0347	School Land Bank Fund	Budget Act of 2008 as amended by Chapter 2, Statutes of 2009 Third Ext. Session and Budget Act 2012	59,000,000	2016-17
68	3600	Fish and Wildlife	3600-011-0321	0321	Oil Spill Response Trust Fund	Budget Act of 2010 as amended by Chapter 13, Statutes of 2011 and Budget Act of 2013	40,000,000	2016-17
69	3680	Boating and Waterways	3680-011-0516	0516	Harbors and Watercraft Revolving Fund	Budget Act of 2008 as amended by Chapter 2, Statutes of 2009 Third Ext. Session and Budget Act of 2012	29,000,000	2016-17
70	3680	Boating and Waterways	3680-011-0516	0516	Harbors and Watercraft Revolving Fund	Budget Act of 2010 as amended by Chapter 13, Statutes of 2011 and Budget Act of 2013	17,000,000	2016-17
71	3680	Boating and Waterways	3680-011-0516	0516	Harbors and Watercraft Revolving Fund	Budget Act of 2009	5,000,000	2016-17
72	3790	Parks and Recreation	3790-011-0263	0263	Off-Highway Vehicle Trust Fund	Budget Act of 2008 as amended by Chapter 2, Statutes of 2009 Third Ext. Session and Budget Act of 2012	90,000,000	2016-17
73	3790	Parks and Recreation	3790-011-0263	0263	Off-Highway Vehicle Trust Fund	Budget Act of 2009	22,000,000	2016-17
74	3790	Parks and Recreation	3790-011-0263	0263	Off-Highway Vehicle Trust Fund	Budget Act of 2010 as amended by Chapter 13, Statutes of 2011 and Budget Act of 2013	11,000,000	2015-16
75	3860	Water Resources	3860-013-0144	0144	California Water Fund	Budget Act of 2008 as amended by Budget Act of 2012	1,100,000	2016-17
76	3860	Water Resources	3860-013-0244	0244	Environmental Water Fund	Budget Act of 2008 as amended by Budget Act of 2012	2,400,000	2016-17
77	3900	Air Resource Board	3900-011-3228	3228	Greenhouse Gas Reduction Fund	Budget Act of 2013	400,000,000	Multiple fiscal years

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No.	Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance as of December 31, 2015	Projected Loan Repayment Date ^{1/}
78	3940	State Water Resources Control Board	4265-011-0247	0247	Drinking Water Operator Certification Special Account	Budget Act of 2008 as amended by Budget Act of 2010 and Budget Act of 2012 and Budget Act of 2013 and Budget Act of 2014	1,600,000	2016-17
79	3960	Toxic Substances Control	3960-011-0014	0014	Hazardous Waste Control Account	Budget Act of 2010 as amended by Chapter 13, Statutes of 2011 as amended by Budget Act of 2013	13,000,000	2015-16
80	3960	Toxic Substances Control	3960-011-0065	0065	Illegal Drug Lab Cleanup Account	Budget Act of 2010 as amended by Chapter 13, Statutes of 2011 and Budget Act of 2013	1,000,000	2015-16
81	3970	Resources Recycling and Recovery	3910-011-0226	0226	California Tire Recycling Management Fund	Budget Act of 2008 as amended by Chapter 2, Statutes of 2009 Third Ext. Session, Chapter 712, Statutes of 2010, and Budget Act of 2011 and Budget Act of 2013	10,000,000	2015-16
82	3970	Resources Recycling and Recovery	3910-004-0226	0226	California Tire Recycling Management Fund	Budget Act of 2003 as amended by Budget Act of 2011 and Budget Act of 2013	17,097,000	2015-16
83	3970	Resources Recycling and Recovery	3500-012-3065	3065	Electronic Waste Recovery & Recycling Account	Budget Act of 2010 as amended by Budget Act of 2012	80,000,000	2015-16
84	3970	Resources Recycling and Recovery	3500-013-3065	3065	Electronic Waste Recovery & Recycling Account	Budget Act of 2010 as amended by Chapter 13, Statutes of 2011, Budget Act of 2013, and Budget Act of 2014	27,000,000	2015-16
85	4140	Office of Statewide Health Planning and Development	4140-011-0121	0121	Hospital Building Fund	Budget Act of 2008 as amended by Chapter 2, Statutes of 2009 Third Ext. Session, Budget Act of 2010, Budget Act of 2011, Budget Act of 2012, and Budget Act of 2014	20,000,000	2016-17

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(whole dollars)

No.	Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance as of December 31, 2015	Projected Loan Repayment Date ^{1/}
86	4140	Office of Statewide Health Planning and Development	4140-011-0121	0121	Hospital Building Fund	Budget Act of 2011 as amended by Budget Act of 2013 and Budget Act of 2014	45,000,000	2015-16
87	4140	Office of Statewide Health Planning and Development	4140-011-0122	0122	Hospital Building Fund	Budget Act of 2011 as amended by Budget Act of 2013 and Budget Act of 2015	30,000,000	2016-17
88	4140	Office of Statewide Health Planning and Development	4140-011-0143	0143	California Health Data and Planning Fund	Budget Act of 2008	12,000,000	2015-16
89	4260	Department of Health Care Services	4200-011-0139	0139	Driving-Under-The-Influence Program Licensing Trust Fund	Budget Act of 2011 as amended by Budget Act of 2013	300,000	2015-16
90	7100	Employment Development	7100-011-0588	0588	Unemployment Compensation Disability Fund	Budget Act of 2011	303,458,440	2015-16
91	7100	Employment Development	7100-011-0588	0588	Unemployment Compensation Disability Fund	Budget Act of 2012	308,232,000	2016-17
92	8660	Public Utilities Commission	8660-011-0470	0470	California High-Cost Fund-B Administrative Committee Fund	Budget Act of 2008 as amended by Chapter 2, Statutes of 2009 Third Ext. Session, Budget Act of 2010, Budget Act of 2011, Budget Act of 2012, and Budget Act of 2014	59,000,000	2017-18
Outstanding budgetary loans at December 31, 2015 as of the 2016-17 Governor's Budget							\$3,007,698,440	
Remaining General Fund Loan Repayments in 2015-16 as of December 31, 2015							-\$1,353,206,440	
Outstanding budgetary loans projected for June 30, 2016 as of the 2016-17 Governor's Budget							\$1,654,492,000	
Interest on outstanding budgetary loans projected for repayment by June 30, 2016 as of the 2016-17 Governor's Budget							\$151,479,000	
Outstanding Amount at Start of 2016-17 as of the 2016-17 Governor's Budget Debt and Liabilities table							\$1,805,971,000	

^{1/} Repayment dates as anticipated in the 2016-17 Governor's Budget

Debts and Liabilities Eligible for Accelerated Payments Under Proposition 2

(Dollars in Millions)

	Outstanding Amount at Start of 2016-17	Proposed Use of 2016-17 Pay Down
Budgetary Borrowing		
Loans from Special Funds	\$1,806	\$955
Underfunding of Proposition 98—Settle-Up	1,232	257
Repayment of pre-Proposition 42 Transportation Loans	879	173
State Retirement Liabilities		
State Retiree Health	71,773	0
State Employee Pensions	43,291	0
Teacher Pensions ^{1/}	72,718	0
Judges' Pensions	3,358	0
Deferred payments to CalPERS	570	0
University of California Retirement Liabilities		
University of California Employee Pensions	10,786	171
University of California Retiree Health	17,270	0
Total	\$223,683	\$1,556

1/ The state portion of the unfunded liability for teacher pensions is \$14.916 billion.